

PRIME CUSTOMER SERVICES LIMITED

CIN:L51109GJ2007PLC050404

Regd Office: 102 Sanskar- 2, Near Ketav Petrol Pump Polytechnic Road, Ambawadi Ahmedabad
Tel: 079-40320244 Email: cs@primecustomer.co.in Website: www.primecustomer.co.in

Statement of Standalone Unaudited Financial Results for the half year ended on 30th September, 2017 (In ₹)

Particulars	Standalone			
	Half year ended on			Year Ended on
	(30/09/2017)	(30/09/2016)	(31/03/2017)	(31/03/2017)
(Refer Notes Below)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from operations				
I. Revenue from operations	16,02,67,409	13,89,92,892	9,96,89,850	23,86,82,742
II. Other income	75,802	1,83,623	74,221	2,57,844
Total Revenue (I + II)	16,03,43,211	13,91,76,515	9,97,64,071	23,89,40,586
2 Expenses:				
(a) Cost of materials consumed	-	-	-	-
(b) Purchase of stock-in-trade	11,64,13,149	10,06,34,078	6,04,41,612	16,10,75,690
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19,80,474	(1,35,851)	(4,18,772)	(5,54,823)
(d) Employee benefits expense	2,48,68,392	2,44,07,832	2,82,03,048	5,26,10,880
(e) Finance costs	7,94,916	13,59,008	16,33,505	29,92,513
(f) Depreciation and amortisation expense	8,13,223	9,66,880	10,20,072	19,86,952
(g) Other expenses	90,51,784	83,97,101	76,97,073	1,60,94,174
Total expenses	15,39,21,938	13,56,29,048	9,85,76,538	23,42,05,586
3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	64,21,273	35,47,467	11,87,533	47,35,000
4 Exceptional items	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	64,21,273	35,47,467	11,87,533	47,35,000
6 Tax expense:				
(a) Current tax	17,27,082	10,96,168	6,11,732	17,07,900
(b) Deferred tax	(51,253)	(98,136)	(1,15,423)	(2,13,559)
7 Profit / (Loss) for the period before Minority Interest (7-8)	47,45,445	25,49,435	6,91,224	32,40,659
8 Minority Interest	-	-	-	-
9 Net Profit / (Loss) for the period	47,45,445	25,49,435	6,91,224	32,40,659
10 Paid-up equity share capital (Face Value ₹ 10/- per Share)	3,49,30,000	3,04,30,000	3,49,30,000	3,49,30,000
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,02,16,176
12 Earnings per share				
(FV of Rs. ₹/- each) (not annualised):				
(a) Basic	1.36	0.83	0.18	0.92
(b) Diluted	1.36	0.83	0.18	0.92

1. The above audited financial statements were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 14th November, 2017.

2. The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

3. Net Profit after tax for first half 2018 went up by 86% YoY over last year's first half of FY 2017. The profit for the first half 2018 is higher than the entire FY-2017, due to improvement in margins and better mango season for a period ending on June-2017.

4. The Company continues to focus on cost rationalization, procurement efficiency and larger orders from exporters and food processing companies.

5. EBITDA margin % for the first half 2018 remain at 5% vs 4.22% for first half 2017. Better volume growth should continue to help to raise EBITDA margin in further coming months.

6. The management team and board is continuing to focus on Geographical and category expansion through optimization of productivity of the operation team and better utilization of working capital.

Date :-14.11.2017
Place :- Ahmedabad

For and on behalf of the board of Directors

Jinen C Ghelani
Jinen C Ghelani
Managing Director
DIN: 01872929

PRIME CUSTOMER SERVICES LIMITED
Standalone/Consolidated Statement of Assets and Liabilities (In ₹)

Particulars	Standalone	
	As on 30.09.2017 Unaudited	As on 31.03.2017 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share capital	3,49,30,000	3,49,30,000
(b) Reserves and surplus	3,49,61,622	3,02,16,176
Sub-total - Shareholders' funds	6,98,91,622	6,51,46,176
2 Share application money pending allotment	-	-
3 Minority interest*	-	-
4 Non-current liabilities		
(a) Long-term borrowings	1,55,833	1,55,833
(b) Deferred tax liabilities (net)	3,03,188	3,54,441
Sub-total - Non-current liabilities	4,59,021	5,10,274
5 Currents Liabilities		
(a) Short-term borrowings	1,90,55,115	2,22,66,801
(b) Trade payables	39,06,681	66,91,837
(c) Other current liabilities	11,51,455	4,61,77,227
(d) Short-term provision	27,30,420	28,36,312
Sub-total - Current liabilities	2,68,43,671	7,79,71,977
TOTAL	9,71,94,314	14,36,28,427
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	76,16,144	84,00,186
(ii) Intangible Assets	15,067	15,067
(b) Non-current investments	21,17,480	21,17,480
(c) Long-term loans and advances	22,66,023	22,61,523
Sub-total - Non-current assets	1,20,14,714	1,27,94,256
2 Current assets		
(a) Inventories	1,49,97,000	1,69,77,474
(b) Trade receivables	4,20,72,325	2,37,63,127
(c) Cash and cash equivalents	35,33,752	7,21,01,828
(d) Short-term loans and advances	2,45,76,523	1,79,91,742
Sub-total - Current assets	8,51,79,600	13,08,34,171
Total -Assets	9,71,94,314	14,36,28,427

Date :- 14.11.2017
Place :- Ahmedabad

For and on behalf of the board of Directors


Jinesh C Ghelani
Managing Director
DIN: 01872929



O. P. Bhandari & Co.
Chartered Accountants

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Limited Review Report

Review Report to
The Board of Directors
PRIME CUSTOMERS SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of PRIME CUSTOMERS SERVICES LIMITED ("the Company") for the half year ended 30th September, 2017 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, O.P. Bhandari & Co.
Chartered Accountants
(FRN.: 112633W)




O.P. Bhandari
Partner
M. No.: 34409

Date : 13.11.2017
Place: Ahmedabad